H. R. 1260

To amend the Farm Security and Rural Investment Act of 2002 to extend contracts for national dairy market loss payments through fiscal year 2007, to increase the payment quantity authorized under such contracts, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

March 10, 2005

Mr. Reynolds (for himself, Mr. Sanders, Mr. McHugh, Mr. Obey, Mr. Blunt, Mr. Hinchey, Mr. Walsh, Mrs. Johnson of Connecticut, Mr. McNulty, Mr. Bartlett of Maryland, Mr. McGovern, Mr. English of Pennsylvania, Mr. Boehlert, Mr. Towns, Mr. Etheridge, Ms. Slaughter, Mr. Olver, Mr. Higgins, Mr. Simmons, Mr. Skelton, Mr. Sweeney, Mr. Kuhl of New York, Mr. Nadler, and Mr. Holden) introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To amend the Farm Security and Rural Investment Act of 2002 to extend contracts for national dairy market loss payments through fiscal year 2007, to increase the payment quantity authorized under such contracts, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

1 SECTION 1. NATIONAL DAIRY MARKET LOSS PAYMENTS.

2	(a) Program Extension and Changes.—Section
3	1502 of the Farm Security and Rural Investment Act of
4	2002 (7 U.S.C. 7982) is amended—
5	(1) in subsection $(c)(2)(A)$, by striking
6	"\$16.94" and inserting "\$17.10";
7	(2) in subsection $(d)(2)$ —
8	(A) by striking "2,400,000" and inserting
9	"4,800,000"; and
10	(B) by striking the second sentence; and
11	(3) in subsections (f) and $(g)(1)$, by striking
12	"2005" both places it appears and inserting "2007".
13	(b) Period of Effectiveness.—Notwithstanding
14	section 257 of the Balanced Budget and Emergency Def-
15	icit Control Act of 1985 (2 U.S.C. 907)—
16	(1) the amendments made by paragraphs (1)
17	and (2) of subsection (a) shall be effective only dur-
18	ing the period beginning October 1, 2005, and end-
19	ing September 30, 2007; and
20	(2) the amendments made by paragraph (3) of
21	such subsection shall be effective only during the pe-
22	riod beginning on the first day of the first month be-
23	ginning after the date of enactment of this Act and
24	ending September 30, 2007.